NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR Gillespie C.US.D. #7

I. A public hearing to approve a proposed property tax levy increase for Gillespie C.US.D. #7 Macoupin County, Illinois for 2024 " will be held on December 18th, 2024 at 510 West Elm street, Gillespie , Illinois, IL 62033 at 6:00:00 PM.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Mr. R. Shane Owsley at sowsley@cusd7.org.

II. The corporate and special purpose property taxes extended or abated for 2023 were\$ 2,620,903

The proposed corporate and special purposed property taxes to be levied for 2024 are

\$ 2,804,500 . This represents a 7.01% increase over the previous year

III. The property taxes extended for debt services and public building commission leases for 2023 were

\$ 843,583

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are

\$ 920,600

IV. The total property taxes extended or abated for 2023 were

\$ 3,464,486

The estimated total property taxes to be levied for 2024 are

\$ 3,725,100 . This represents a 7.52% increase over the previous year